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## MEDIA RELEASE

FOR IMMEDIATE RELEASE  
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### SMET CONSTRUCTION SERVICES SELECTED AS BIO-REFINERY DESIGN/ BUILD PARTNER

Cambridge – Thesis Chemistry (THESIS) announces an agreement with Smet Construction Services (SMET) as the design/build partner for its green chemical bio-refineries.

Approximately 95% of all chemicals manufactured today are derived from petroleum. Since 2007, THESIS has invested in the development of cutting-edge, differentiating technologies that allow for the unprecedented transformation of lignocellulosic biomass into green chemicals that are identical to petroleum-based substances in all respects with the exception of a renewable, sustainable origin. Experts predict the green chemical industry is poised to witness vibrant growth under a bio-based economy as the world seeks to lessen its dependence on crude oil.

Under this agreement, De Pere, Wisconsin based SMET will design and construct THESIS' first bio-refinery for production of green chemicals. Moreover, this agreement provides for a long term partnership wherein SMET would take the lead on construction of future bio-refineries for THESIS. SMET was the lead investor in THESIS' recent equity raise.

"We are extremely pleased to have SMET as an investor and bio-refinery construction partner", said Christopher Forslund, Chief Executive Officer of THESIS. "SMET brings to the table the innovation, design, engineering and construction abilities required to deliver a turn-key bio-refinery facility over to THESIS".

"SMET has a strong commitment to see THESIS' green technology come to commercial fruition", said Scott Smet, President of SMET. "We are delighted to be selected as THESIS' design/build partner and see this undertaking as another innovation that SMET is embarking on to remain a leader in the construction industry well into the 21<sup>st</sup> century."

*Thesis Chemistry is a leader in developing innovative, green technologies for cost effective and environmentally responsible chemical manufacturing from sustainable forest and agricultural biomass. THESIS is currently in the process of commercializing its technology platform with the intent of becoming a world-renowned, green chemical company and producer of sustainable chemical products. This effort*

*is expected to create numerous manufacturing and employment opportunities in communities harbouring a rich supply of biomass, while simultaneously lessening the world's reliance on crude oil for chemical production.*

***Smet Construction Services*** is a full service construction management company that provides unrivalled customer satisfaction and prides itself on its integrity. SMET is headquartered in De Pere, Wisconsin, and has an extensive history in construction innovation and community involvement dating to 1934. As an example of its innovative thinking, SMET recognized the need for quality commercial and industrial buildings in the Upper Midwest and expanded in that direction in the early 1980's. Since then, SMET has continued the tradition of seeking and implementing innovative techniques, processes and procedures, including "green" and environmentally friendly building methods, to stay "ahead of the curve" in the construction industry. SMET is a member of the Jack Miller network of esteemed construction industry firms located across the United States and Canada.

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