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MEDIA RELEASE

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THESIS CHEMISTRY ANNOUNCES PLAN TO LOCATE ITS BIOREFINERY CENTER IN NEVADA, IOWA

Nevada, IA and Cambridge, ON –Thesis Chemistry (THESIS) announces plan to build a biorefinery center in Nevada, Iowa that will produce sustainable chemicals from non-food agricultural biomass.

Approximately 95% of all chemicals manufactured today are derived from petroleum. Since 2007, THESIS has invested in the development of innovative, proprietary technologies that allow for the unprecedented transformation of renewable biomass into sustainable chemicals. The products of this technology are identical to petroleum-based substances in all respects with the exception of feedstock origin. Experts predict the bio-based sector of the global chemical industry is poised to witness vibrant growth as the world seeks to lessen its dependence on crude oil.

Working closely with the Iowa Economic Development Authority (IEDA) and the Nevada Economic Development Council (NEDC), THESIS selected a 40-acre site within the West Industrial Park of Nevada for its biorefinery center. Subject to acceptable financial and economic incentives, planned new buildings within this complex include an initial biorefinery, a corporate headquarters office building and chemical R&D laboratory facility. A build-out of additional product capacity is planned progressively thereafter. In addition, THESIS hopes to establish a pilot manufacturing facility in conjunction with the BECON biomass research center, also located in the West Industrial Park.

“THESIS plans to produce a platform of sustainable aromatic chemicals from corn stover lignin, sourced as a by-product of cellulosic ethanol production in Iowa. THESIS would be the first in the nation to produce these chemical products from renewable biomass”, said Chris Forslund, Chief Executive Officer at THESIS. “In conjunction with our selection of the Nevada, IA site for this biorefinery, special recognition must be given to Mark Laurenzo, IEDA Project Manager, LaVon Schiltz, NEDC Executive Director, Elizabeth Hansen, City Administrator for their tireless assistance and hospitality and Norm Olson, BECON biomass research center for his valuable input.”

“We are thrilled that THESIS has selected Nevada as the future home of its corporate offices, R&D center and biorefinery” says Gearold Gull II, Mayor. “We realize THESIS’ selection of Nevada followed upon their careful parallel consideration of many other Midwest locations. We are very pleased Nevada was chosen, and on behalf of the City and the NEDC we welcome THESIS to our community. We are moving forward in providing the services that they will need.”

“Nevada is home to Lincolnway Energy and BECON biomass energy center and will be the site of DuPont’s recently announced cellulosic ethanol facility, stated LaVon Schiltz, NEDC Executive Director. The Thesis Chemistry project is a perfect fit as Nevada has targeted the bio and renewable energy sector for industrial growth. These companies create quality jobs while utilizing biomass and commodities from our agricultural communities thus decreasing our dependence on imported petroleum.”

Thesis Chemistry is a leader in the development of innovative technologies for sustainable chemical manufacturing from renewable biomass feedstock. THESIS is in the process of commercializing its technology platform with the intent of becoming a world-renowned producer of sustainable chemical products. This undertaking is expected to create new, domestic employment opportunities in manufacturing and science, while simultaneously lessening the nation’s reliance on foreign crude oil.

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